

News Release

CLA Global TS partners with Dymon Asia Private Equity to drive growth across Southeast Asia and China



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Singapore, 4 November 2024 – CLA Global TS is pleased to announce its partnership with **Dymon Asia Private Equity (“DAPE”)** with the aim of driving growth across Southeast Asia and China. The partnership involves DAPE investing in **CLA Global TS Holdings Pte. Ltd. (“CLA Global TS”)**.

DAPE, the private equity arm of **Dymon Asia Capital**, is an award-winning, Southeast Asia-focused private equity firm investing in the lower mid-market space. **CLA Global TS** is the leading firm in Singapore, Southeast Asia, and China for **CLA Global Limited (“CLA Global”)**, a prominent global organisation comprising independent accounting and advisory firms that emphasize fast-growing, innovative, middle-market cross-border businesses.

This new strategic partnership aims to advance **CLA Global TS’** growth strategy in the professional services across Southeast Asia and China by leveraging **DAPE’s** regional expertise and capital resources. **CLA Global TS** has been serving clients in Southeast Asia through its offices in Singapore, Malaysia, and China. The investment by **DAPE** will see a series of planned acquisitions of professional service businesses in other Southeast Asian markets.

Singapore • China • Malaysia



“We are excited to partner with **DAPE**, a reputable firm with a strong track record of successful investments, as we continue to drive growth and technological advancement in the region,” said **Mr. Henry Tan, Group CEO and Chief Innovation Officer of CLA Global TS**. “With strong synergy between the two firms’ regional experience and the clients we serve, we believe that this strategic partnership will accelerate our growth over the next few years. We look forward to enhancing our business advisory services as a leading professional services firm in Southeast Asia and China, and to continue creating winning opportunities for our People, our Clients, and our Communities.”

CLA Global TS is an Asia-centric business advisory firm founded in 1993. Over the past three decades, **CLA Global TS** has built its niche expertise as an IPO consultant with numerous successful listings in regional markets, expanded its service offerings to better serve clients, and enhanced its capabilities through global connections. Today, **CLA Global TS** has a team of 320 professionals led by experienced leaders with over 30 years of expertise in IPO, Tax, Risk Advisory, Valuation, Insolvency & Restructuring, Sustainability & Climate Change Advisory, and more, operating from locations in Singapore, China, and Malaysia.

In a recent internal announcement, **CLA Global TS** shared that its former Chairman, **Mr. Sitoh Yih Pin**, retired from the firm on 29 October 2024. “Sitoh has been my partner since the founding of the firm called **Tan & Sitoh Associates** in 1993 and he has been instrumental in securing many clients for the firm and given many key strategic directions that pave the way for success of the firm today,” said **Mr. Henry Tan, Group CEO and Chief Innovation Officer of CLA Global TS**. “On his well-deserved retirement, I wish him all the best in whatever he desires to do.”

Mr. Keith Tan, Founder and Managing Partner of DAPE, assumed the role of **Chairman of CLA Global TS** effective 29 October 2024.

“We are thrilled to join forces with **CLA Global TS** to drive their regional expansion,” said **Mr. Keith Tan, Founder and Managing Partner of DAPE**. “By leveraging **CLA Global TS**’ strong technical capabilities, along with **DAPE**’s investment expertise, we will accelerate growth through organic initiatives and strategic acquisitions. Together, we aim to enhance **CLA Global TS**’ service offerings and expand its reach across Southeast Asia, positioning it as a leading regional professional service firm.”



About Dymon Asia Private Equity

DAPE is an award-winning Southeast Asia focused private equity firm which invests in the lower mid-market space, and has completed 32 investments to-date. Owned and managed by Southeast Asian professionals with multi-year track record of successful investments, DAPE is managed by Dymon Asia Private Equity (Singapore) Pte. Ltd., a fund manager licensed by the Monetary Authority of Singapore, and is the private equity arm of Dymon Asia Capital. DAPE's first fund, Dymon Asia Private Equity (S.E. Asia) Fund, L.P. was launched in October 2012 and achieved a final close of SGD 300 million. Its second fund, Dymon Asia Private Equity (S.E. Asia) Fund II, L.P. had its final close of USD 450 million in April 2018. DAPE's latest fund, Dymon Asia Private Equity (S.E. Asia) Fund III, L.P. achieved final close of USD 650 million in September 2022.

For more information, visit www.dymonasiaprivateequity.com

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CLA Global TS is an independent network member of **CLA Global Limited (CLA Global)**, a prominent global organisation comprising independent accounting and advisory firms focused on fast-growing, innovative, middle-market cross-border businesses. **CLA Global TS** represents **CLA Global** in Singapore, Southeast Asia, and China, serving as **CLA Global**'s leading firm in Asia.

For more information, visit www.cla-ts.com.



Media Contacts:

Ross Seah

Marketing Communications Manager

+65 6534 5700 (ext. 707)

rossseah@sg.cla-ts.com

Ryan Tan

Marketing Communications Associate

+65 6534 5700 (ext. 670)

ryantancw@sg.cla-ts.com