

News Release

CLA Global TS Successfully Assisted YKGI Limited in its IPO Listing on SGX Catalist Board



Singapore, 7 February 2023 – CLA Global TS (formerly Nexia TS) is pleased to announce that it has successfully assisted homegrown multi-brand F&B and food court operator, [YKGI Limited](#), in its initial public offering (IPO) listing on the Singapore Exchange Catalist board.

YKGI Limited is an established homegrown brand with a track record of more than 30 years. Started as a humble pushcart stall in Nee Soon selling braised duck rice, Yew Kee Group today is engaged in F&B operations, food court management and franchising and sub-franchising, and manages a diverse portfolio of brands. With the mission of serving quality food to people from all walks of life, YKGI Limited owns and/or operates eight non-Halal and Halal brands through 73 food outlets and four food courts across Singapore. Yew Kee Group is also the exclusive franchisee of the CHICHA San Chen brand of tea shops in Singapore.

CLA Global TS Holdings Pte. Ltd.

UEN: 199307403Z

Singapore • China • Malaysia

80 Robinson Road, #25-00, Singapore 068898 P: (65) 6534 5700 W: www.cla-ts.com

CLA Global TS (formerly Nexia TS) is an independent network member of CLA Global. See CLAGlobal.com/disclaimer.

CLA Global TS acted in the capacity of Reporting Auditors while RHT Capital is the full sponsor and issue manager. Evolve Capital Advisory and KGI Securities (Singapore) are the joint placement agents.

Mr Seah Qin Quan, CEO and Executive Director, YKGI Limited, said, “We were impressed with the level of professionalism and dedication shown by the CLA Global TS team during our IPO. They provided outstanding service and their expertise in reporting and accounting was invaluable in ensuring a successful and smooth process.”

Mr Henry Tan, Group CEO & Chief Innovation Officer, CLA Global TS said: “Congratulations to YKGI Limited on a successful IPO. CLA Global TS is proud to have supported a fellow homegrown firm in achieving this significant milestone together. We thank the management team of YKGI Limited for their support and confidence in us to be their trusted reporting auditors. On behalf of our engagement team, we look forward to continuing our partnership with YKGI Limited to grow its businesses across South-east Asia.”



About YKGI Limited

YKGI Limited is an established homegrown brand with a track record of more than 30 years. The Group is engaged in F&B operations, food court management and franchising and sub-franchising, and owns and/or operates a diverse portfolio of eight non-Halal and Halal brands through 73 food outlets and four food courts across Singapore, as part of its mission to serve quality food to different groups of customers. The Group is the exclusive franchisee of the CHICHA San Chen brand of tea shops in Singapore.

For more information, visit ykgi.com.sg.

About CLA Global TS (formerly Nexia TS)

Founded in 1993, CLA Global TS (formerly known as Nexia T.S.), is an award-winning Asia-Centred Business Advisor. An independent member firm of CLA Global Network, CLA Global TS provides a full spectrum of professional services including, but not limited to Assurance & IPO Reporting, Tax, Risk Advisory, Valuation, Insolvency & Restructuring, Sustainability & Climate Change Advisory and more.

For more information, visit CLA-TS.com.

Media Contacts:

Ross Seah
Marketing Communications Manager
+65 6534 5700 (ext. 707)
rossseah@sg.cla-ts.com

Danial Lee
Marketing Communications Associate
+65 6534 5700 (ext. 861)
daniellee@sg.cla-ts.com